

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

Items	Code	Note	Ending Balance	Beginning Balance
ASSETS				
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		676.917.718.143	776.325.078.344
I. Cash and cash equivalents	110		13.617.004.854	9.215.038.633
1. Cash	111	V.1	13.617.004.854	9.215.038.633
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		318.446.143.083	291.013.832.364
1. Trade accounts receivables	131		316.945.396.306	287.804.506.704
2. Advances to suppliers	132		1.135.578.446	2.276.361.742
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138	V.2	365.168.331	932.963.918
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		326.791.968.281	436.184.565.800
1. Inventories	141	V.3	326.791.968.281	436.184.565.800
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		18.062.601.925	39.911.641.547
1. Short-term prepaid expenses	151		563.894.958	373.942.440
2. VAT deductible	152		13.539.903.544	14.058.141.862
3. Tax and accounts receivable from State budget	154		-	760.580.345
4. Other short-term assets	158	V.4	3.958.803.423	24.718.976.900
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		83.073.793.277	93.004.462.415
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218	V.5	-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		81.140.099.962	90.661.128.249
1. Tangible fixed assets	221	V.6	65.424.368.818	60.980.430.120
- Historical cost	222		106.656.748.622	95.649.398.455
- Accumulated depreciation	223		(41.232.379.804)	(34.668.968.335)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.7	-	28.333.335
- Historical cost	228		85.000.000	85.000.000
- Accumulated depreciation	229		(85.000.000)	(56.666.665)
4. Construction in progress expenses	230	V.8	15.715.731.144	29.652.364.794

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III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		1.578.195.000	1.578.195.000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.9	1.578.195.000	1.578.195.000
4. Provision for devaluation of long-term finance investment	259		-	-
V. Googwill	260		-	-
V. Other long-term assets	270		355.498.315	765.139.166
1. Long-term prepaid expenses	271	V.10	-	409.640.851
2. Deferred income tax assets	272	V.16	258.627.315	258.627.315
3. Others	273		96.871.000	96.871.000
TOTAL ASSETS (270=100+200)	280		759.991.511.420	869.329.540.759

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		621.930.451.562	744.053.942.562
I. Short-term liabilities	310		621.413.125.659	743.510.649.584
1. Short-term borrowing and debts	311	V.11	544.603.023.280	592.692.443.707
2. Trade accounts payable	312		59.932.363.638	122.508.162.145
3. Advances from customers	313		2.953.111.037	497.130.559
4. Taxes and liabilities to State budget	314	V.12	2.665.232.603	317.835.006
5. Payable to employees	315		987.569.337	495.186.536
6. Payable expenses	316	V.13	6.966.850.942	7.039.250.858
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.14	3.304.974.822	19.960.640.773
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		517.325.903	543.292.978
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	V.15	-	-
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		517.325.903	543.292.978
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400	V.17	138.061.059.858	125.275.598.197
I. Capital sources and funds	410		137.511.894.908	125.237.133.072
1. Paid-in capital	411		100.000.000.000	100.000.000.000

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

Items	Code	Note	Ending Balance	Beginning Balance
2. Capital surplus	412		8.952.300.000	8.952.300.000
3. Other capital of owner	413		-	-
4. Treasury stock	414		(1.392.524.898)	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		10.239.280.607	9.934.865.598
8. Financial reserve fund	418		3.949.287.279	1.962.287.279
9. Other fund belong to owner's equity	419		(53.171.911)	(506.475.814)
10. Retained profit	420		15.816.723.831	4.894.156.009
11. Capital for construction work	421		-	-
II. Budget sources	430		549.164.950	38.465.125
1. Bonus and welfare fund	431		550.994.950	40.295.125
2. Budgets	432		(1.830.000)	(1.830.000)
3. Budget for fixed asset	433		-	-
C. MINORITY INTEREST	500			
TOTAL RESOURCES (430= 300+400)	510		759.991.511.420	869.329.540.759

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1. Revenue of sales and services	01	V.18	359.568.368.264	182.176.823.073	900.183.627.332	634.006.839.088
2. Deductions	02	V.19	16.882.500	351.916.000	518.787.300	351.916.000
3. Net sales and services (10=01 - 02)	10	V.20	359.551.485.764	181.824.907.073	899.664.840.032	633.654.923.088
4. Cost of goods sold	11	V.21	333.995.555.028	163.292.864.793	820.748.541.121	528.527.327.734
5. Gross profit (20=10 - 11)	20		25.555.930.736	18.532.042.280	78.916.298.911	105.127.595.354
6. Financial incomes	21	V.22	2.036.068.199	199.374.086	3.347.848.581	862.918.675
7. Financial expenses	22	V.23	14.206.900.277	25.515.150.495	49.913.960.277	73.419.205.972
- Include: Interest expense			13.870.733.572	21.934.200.766	45.417.452.515	67.929.484.654
8. Selling expenses	24		1.835.212.578	1.450.850.818	7.113.385.375	7.206.964.124
9. General & administrative expenses	25		2.183.847.662	1.915.316.626	8.340.385.700	6.543.051.146
10. Net operating profit (30=20 + (21-22) - (24+25))	30		9.366.038.418	(10.149.901.573)	16.896.416.140	18.821.292.787
11. Other incomes	31		533.555.239	1.536.270.330	870.996.204	1.789.778.076
12. Other expenses	32		465.065.467	87.239.340	560.880.200	119.408.149
13. Other profit (40=31-32)	40		68.489.772	1.449.030.990	310.116.004	1.670.369.927
14. Profit or loss in joint venture			2.648.913.129	6.587.460.112	1.780.889.108	6.587.460.112
15. Profit before tax (50=30 + 40)	50		9.434.528.190	(8.700.870.583)	17.206.532.144	20.491.662.714
16. Current corporate income tax expenses	51	V.24	750.432.082	(693.952.787)	1.403.975.212	871.875.020
17. Deferred corporate income tax expenses	52	V.29	-	(258.627.315)	-	(258.627.315)
18. Profit after tax (60=50 - 51 - 52)	60		8.684.096.108	(7.748.290.481)	15.802.556.932	19.878.415.009
18.1 Minority interest			-	-	-	-
18.2 Profit after tax of the parent company's shareholders			8.684.096.108	(7.748.290.481)	15.802.556.932	19.878.415.009
19. EPS (*)	70	V.25	878	(775)	1.593	1.988

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 4/ 2009
(Direct method)

Unit: VND

Items	Code	Quarter 4		Accumulation	
		Current Year	Previous Year	Current Year	Previous Year
I. CASH FLOWS FROM OPERATING ACTIVITIES:					
1. Cash received from sale or services and other revenue	01	373.753.954.922	184.524.847.483	1.168.283.366.461	720.477.746.239
2. Cash paid for supplier	02	(285.610.020.371)	(234.690.004.613)	(958.157.822.087)	(743.199.610.483)
3. Cash paid for employee	03	(2.828.473.146)	(3.200.338.741)	(9.386.200.689)	(8.346.466.065)
4. Cash paid for interest	04	(8.921.878.171)	(14.561.229.419)	(42.268.888.907)	(64.786.339.850)
5. Cash paid for corporate income tax	05	(30.113.412)	(514.655.572)	(58.740.816)	(1.632.455.365)
6. Other receivables	06	18.143.736.726	-	158.130.743.302	29.939.860.817
7. Other payables	07	(52.402.215.348)	(301.454.852)	(187.316.854.730)	(50.960.332.584)
Net cash provided by (used in) operating activities	20	42.104.991.200	(68.742.835.714)	129.225.602.534	(118.507.597.291)
II. CASH FLOWS FROM INVESTING ACTIVITIES:					
1. Cash paid for purchase of capital assets and other long-term assets	21	(916.860.919)	(1.157.142.856)	(15.233.957.097)	(3.058.266.156)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	459.819.533	-	459.819.533	10.909.091
3. Cash paid for lending or purchase debt tools of other companies	23	-	-	-	-
4. Withdrawal of lending or resale debt tools of other companies	24	-	-	-	-
5. Cash paid for joining capital in other companies	25	-	-	-	-
6. Withdrawal of capital in other companies	26	-	-	-	-
7. Cash received from interest, dividend and distributed profit	27	230.099.462	109.118.956	1.483.223.283	334.937.088
Net cash used in investing activities	30	(226.941.924)	(1.048.023.900)	(13.290.914.281)	(2.712.419.977)
III. CASH FLOWS FROM FINANCING ACTIVITIES:					
1. Cash received from issuing stock, other owners' equity	31	-	-	-	-
2. Cash paid to owners equity, repurchase issued stock	32	-	-	-	-
3. Cash received from long-term and short-term borrowings	33	165.207.565.360	173.653.378.634	600.046.150.936	561.500.745.433
4. Cash paid to principal debt	34	(201.194.917.163)	(98.162.722.529)	(710.766.171.363)	(459.840.904.561)
5. Cash paid to financial lease debt	35	-	-	-	-
6. Dividend, profit paid for owners	36	-	(11.000.000.000)	(130.909.300)	(24.584.750.000)
Net cash (used in) provided by financing activities	40	(35.987.351.803)	64.490.656.105	(110.850.929.727)	77.075.090.872
Net cash during the period (20+30+40)	50	5.890.697.473	(5.300.203.509)	5.083.758.526	(44.144.926.396)
Cash and cash equivalents at beginning of year	60	6.447.232.202	20.040.180.034	9.215.038.633	53.987.724.613
Influence of foreign exchange fluctuation	61	1.279.075.179	(646.957.730)	(681.792.305)	(627.759.584)
Cash and cash equivalents at end of year (50+60+61)	70	13.617.004.854	14.093.018.795	13.617.004.854	9.215.038.633